

The Board wishes to announce the following unaudited results of the Group for the first financial quarter ended 30 Nov 2011.

Unaudited Condensed Consolidated Statement of Financial Position As At 30 Nov 2011

	<i>Note</i>	As At 30/11/2011 RM'000	As At 31/08/2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	33,342	36,497
Investment properties		7,128	7,176
Other investments		34	34
Intangible assets		289	289
Long term trade receivable		2,360	2,360
Deferred tax assets		740	738
		43,893	47,094
Currents assets			
Inventories		16,382	14,602
Trade receivables		28,081	31,803
Other receivables, deposit and prepayment		10,210	8,454
Tax recoverable		445	397
Derivatives		121	80
Cash and bank balances		13,677	10,068
		68,916	65,404
TOTAL ASSETS		112,809	112,498
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		45,101	45,101
Share premium		12,310	12,310
Other capital reserve		5,120	5,120
Foreign currency translation reserve		645	241
Legal reserve		32	32
ESOS reserve		128	128
Accumulated loss		(19,253)	(13,140)
		44,083	49,792
Non-controlling interest		8,342	10,237
Total equity		52,425	60,029
Non-current liabilities			
Retirement Benefit Obligations		3,338	3,243
Borrowings	23	8,643	6,665
Deferred tax liabilities		113	97
		12,094	10,005
Current liabilities			
Borrowings	23	17,501	18,137
Trade payables		18,701	15,798
Other payables		11,849	7,904
Current tax payable		239	625
		48,290	42,464
Total liabilities		60,384	52,469
TOTAL EQUITY AND LIABILITIES		112,809	112,498
		-	-
Net assets per share (RM)		0.98	1.10

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

Unaudited Condensed Consolidated Statement of Comprehensive Income For The Quarter Ended 30 Nov 2011

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		3 months ended	
	30/11/2011	30/11/2010	30/11/2011	30/11/2010
<i>Note</i>	RM'000	RM'000	RM'000	RM'000
Revenue	40,778	38,367	40,778	38,367
Operating expenses	(48,540)	(37,208)	(48,540)	(37,208)
Other operating income	263	192	263	192
(Loss)/Profit from operations	(7,499)	1,351	(7,499)	1,351
Finance costs	(389)	(328)	(389)	(328)
(Loss)/Profit before taxation	(7,888)	1,023	(7,888)	1,023
Taxation	<i>19</i> (264)	(463)	(264)	(463)
(Loss)/Profit for the period	<u>(8,152)</u>	<u>560</u>	<u>(8,152)</u>	<u>560</u>
(Loss)/Profit attributable to :				
Owner of the parent	(6,113)	498	(6,113)	498
Non-controlling interest	(2,039)	62	(2,039)	62
	<u>(8,152)</u>	<u>560</u>	<u>(8,152)</u>	<u>560</u>
(Loss)/Earnings per share (sen) :-	<i>28</i>			
(a) Basic	<u>(13.55)</u>	<u>1.10</u>	<u>(13.55)</u>	<u>1.10</u>
(b) Fully Diluted	<u>(13.55)</u>	<u>1.10</u>	<u>(13.55)</u>	<u>1.10</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

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Unaudited Condensed Consolidated Statement of Comprehensive Income For The Quarter Ended 30 Nov 2011

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		3 months ended	
	30/11/2011	30/11/2010	30/11/2011	30/11/2010
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the period	(8,152)	560	(8,152)	560
Foreign currency transaction differences for foreign operations	404	781	404	781
Total comprehensive (expenses)/income for the period	(7,748)	1,341	(7,748)	1,341
Total comprehensive (expense)/income attributable to:				
Owner of the parent	(5,709)	1,279	(5,709)	1,279
Non-controlling interest	(2,039)	62	(2,039)	62
	(7,748)	1,341	(7,748)	1,341

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

Unaudited Condensed Consolidated Statements of Changes in Equity For The Quarter Ended 30 Nov 2011

	Attributable to owners of the parent		Non-distributable		Foreign Currency Translation Reserve		Legal Reserve		ESOS Reserve		Accumulated Loss		Total		Non-controlling Interest		Total Equity				
	Share Capital	Share Premium	Other Capital Reserve	Foreign Currency Translation Reserve	Legal Reserve	ESOS Reserve	Accumulated Loss	Total	Non-controlling Interest	Total Equity	Share Capital	Share Premium	Other Capital Reserve	Foreign Currency Translation Reserve	Legal Reserve	ESOS Reserve	Accumulated Loss	Total	Non-controlling Interest	Total Equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 September 2011	45,101	12,310	5,120	241	32	128	(13,140)	49,792	10,237	60,029											
Currency translation differences, representing net gain not recognised in income statement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	404	-	-	(6,113)	(5,709)	144	144											
At 30 November 2011	45,101	12,310	5,120	645	32	128	(19,253)	44,083	8,342	52,425											
At 1 September 2010	45,101	12,310	5,120	429	32	135	(17,828)	45,299	9,690	54,989											
Currency translation differences, representing net gain not recognised in income statement	-	-	-	-	-	-	-	-	-	-											
Effect arising from modification of the term of the ESOS	-	-	-	-	-	(2)	2	-	-	-											
Total comprehensive income for the period	-	-	-	781	-	-	498	1,279	62	1,341											
At 30 November 2010	45,101	12,310	5,120	1,210	32	133	(17,328)	46,578	10,040	56,618											

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

Unaudited Condensed Consolidated Statement of Cash Flows For The Period Ended 30 Nov 2011

	3 months ended	
	30/11/2011	30/11/2010
	RM'000	RM'000
Cash Flows From Operating Activities		
(Loss)/Profit before taxation	(7,888)	1,023
Adjustments for non-cash flow:-		
Non-cash items	1,123	1,129
Non-operating items	7,352	41
Operating Profit before working capital changes	<u>587</u>	<u>2,193</u>
Decrease in receivables	2,244	2,671
(Increase)/Decrease in inventories	(2,746)	2,032
Increase/(Decrease) in payables	6,675	(3,507)
Cash generated from operations	<u>6,760</u>	<u>3,389</u>
Tax (paid)/refund	(682)	464
Interest paid	(388)	(328)
Net cash generated from operating activities	<u>5,690</u>	<u>3,525</u>
Cash Flows From Investing Activities		
Purchases of property, plant and equipment	(3,851)	(651)
Proceed from disposal of property, plant and equipment	298	-
Interest income	83	73
Net cash used in investing activities	<u>(3,470)</u>	<u>(578)</u>
Cash Flows From Financing Activities		
Drawdown of short term borrowings	1,410	278
Repayment of hire purchase and lease financing	(373)	(246)
Drawdown/ (Repayment) of term loans	1,133	(246)
Net cash generated from/ (used in) financing activities	<u>2,170</u>	<u>(214)</u>
Net increase in cash and cash equivalents	4,390	2,733
Effect of exchange rate changes	53	127
Cash and cash equivalents at beginning of the period	<u>3,915</u>	<u>7,453</u>
Cash and cash equivalents at end of the period	<u>8,358</u>	<u>10,313</u>
Cash and cash equivalents comprise:		
Deposit with licensed banks	3,231	5,497
Cash and bank balances	10,446	7,400
Bank overdraft - secured	(5,319)	(2,584)
	<u>8,358</u>	<u>10,313</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)